

Investing in Maryland



Putting Maryland back to work: The CEA estimates that 53,000 jobs were created or saved by the Recovery Act in Maryland through June, 2010. These jobs are supported by the more than \$6.3 billion in Recovery Act funds which have been made available to Maryland– and the more than \$3.4 billion which has already been spent.

Developing and Advancing Maryland's Growing Industries and Infrastructure

- Over \$575.7 million has been obligated for 185 transportation projects. These projects are putting 632 people to work, and improving 158 miles of highway across the state.
- 940 Recovery Act-backed small business loans have been given to Maryland small businesses, who are now investing \$326 million into creating new jobs and buying new equipment they need to succeed.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 59 clean energy projects that have been funded with the \$507.6 million clean energy investment that the Recovery Act made into Maryland.
 - › Example: Baltimore Gas and Electric is leading the implementation of a \$200 million Smart Grid Investment Grant to deploy a smart meter network and advanced customer control system for 1.1 million residential customers .
 - › Over 1,586 homes have already been weatherized, and ultimately 6,850 homes will be weatherized with Recovery Act investments.
- As many as 4,964,419 people and 2061 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Maryland.
- The water infrastructure of Maryland will see significant improvements as a result of the 92 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Maryland

- Because of the Making Work Pay tax credit, 2.1 million Maryland working families will collectively receive \$1.1 billion in tax relief – dollars they can put to use immediately.
- Over 320,000 Maryland residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 43,000 people in Maryland received COBRA benefits, due in part to Recovery Act investments.
- More than 838,637 Maryland seniors and 40,539 veterans have received one-time economic relief payments of \$250, totaling over \$219.8 million.
- The Recovery Act is investing in Maryland's future, helping students and their parents with education costs.
 - › 17,825 low-income undergraduate students in Maryland have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 619.

More Investments to Support Maryland

- Professors, students, and other researchers in Maryland have received \$281 million to fund 676 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 1,681 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Maryland – which has received more than \$1.5 billion in funding from the Department of Education.

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- The Recovery Act has already made over \$1.45 billion available to help prevent Medicaid cuts in Maryland. The state has spent over \$1.38 billion of the available funds.
- Law enforcement agencies in Maryland received over \$23.3 million in funding to support 112 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Maryland's Future

American Infrastructure won a Recovery Act funds resurfacing project on MD 650 in Silver Spring, MD. The project was the first Recovery Act project to break ground in Maryland and nationwide. American Infrastructure says they were able to rehire 20 people who had been laid off to work on the project, and will employ a total of 60 people over the course of the contract.